

May 14, 2015

265

Minutes of the Chicopee Retirement Board monthly meeting held on May 14, 2015 at 2:00 p.m. in the Auditor's Conference Room.

Present: Members O'Shea, Mackechnie, Riley and Boronski.

Absent: Member Montcalm/Sick

The Chairman called the regular meeting to order at 2:06 p.m.

A motion was made by Ms. Riley and seconded by Mr. Mackechnie to accept and approve the Minutes of the previous monthly meeting held on April 9, 2015. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Ms. Boronski and seconded by Ms. Riley to accept and approve the executive session minutes of the meeting held on April 9, 2015. These minutes will be placed on file. ALL IN FAVOR

A motion was made by Ms. Riley and seconded by Ms. Boronski to concur with the payment of warrants 04/29/15, 04/30/15. ALL IN FAVOR

A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to convene in Executive Session pursuant to M.G.L Chapter 30A Section 21(a)(1) and (4) to discuss strategy relating to the deployment of security personnel or devices and to discuss the reputation, character, physical condition or mental health of four individuals. The board will then reconvene in open session. A roll call vote was taken as follows: Mr. Mackechnie, "yes", Ms. Boronski, "yes", Ms. Riley, "yes", and Mr. O'Shea, "yes".

At 2:10 p.m. the meeting went into executive session. The board will reconvene in open session after the executive session.

At 2:33 p.m. the board reconvened in open session.

The following person made a request for a disability retirement allowance according to statute:

Mark Cassidy – Fire Department

After discussion and reviewing the reports and the statutory provisions for this retirement request, **a motion was made by Mr. Mackechnie and seconded by Ms. Boronski to approve this request for retirement and to send it to PERAC for their approval. ALL IN FAVOR**

An involuntary retirement allowance application was received for the following person according to statute:

Kevin Maroney – Fire Department

After discussion and reviewing the statutory provisions for this retirement request, **a motion was made by Mr. Mackechnie and seconded by Ms. Riley to accept this application and to send it to PERAC for a medical panel. ALL IN FAVOR**

An involuntary retirement allowance application was received for the following person according to statute:

David Brown – Fire Department

After discussion and reviewing the statutory provisions for this retirement request, a motion was made by Ms. Boronski and seconded by Mr. Mackechnie to accept this application and to send it to PERAC for a medical panel. **ALL IN FAVOR**

The following person made a request for a disability retirement allowance according to statute:

Christopher Kellam – Police Department

After discussion and reviewing the reports and the statutory provisions for this retirement request, a motion was made by Mr. Mackechnie and seconded by Ms. Boronski to approve this request for retirement and to send it to PERAC for their approval. **ALL IN FAVOR**

The following people applied for membership in the system according to statute:

Peter S. Adamczyk – Police Department

Lars Owren – Electric Light Department

Jarek Wanat – Police Department

Matthew J. Paquette – Police Department

Alzira J. Santos – Electric Light Department

Patrick Styckiewicz - Police Department

Nicole M. Devlin - Police Department

Justin R. Robillard – Chicopee Housing Authority

Steven A. Barlow – School Department

Elizabeth A. O'Donnell – Library

David E. Salisbury – Chicopee Housing Authority

These members meet the membership requirements of the system. A motion was made by Ms. Boronski and seconded by Ms. Riley to approve membership. **ALL IN FAVOR**

INVESTMENTS-PERFORMANCE REVIEW: SEI Investments provided the board with the monthly report of their Investment Performance as of March 31, 2015 and April 30, 2015. PRIM provided the board with the monthly report of their Investment Performance as of March 31, 2015.

SCHEDULE OF BOARD MEETINGS: The Retirement Board Meetings are normally held on the second Thursday of every month except for the following rescheduled meeting: 07/09/15 to 07/23/15. Any further changes will be updated monthly.

90A AND 90C INCREASES: We were notified that Chapter 32, Section 90A and 90C increases have been approved effective July 1, 2015. PERAC was notified.

The following person made a request for a superannuation retirement allowance according to statute:

Floyd Laplante, DPW - Parks Department

After discussion and reviewing the statutory provisions for this retirement request, a motion was made by Ms. Boronski and seconded by Ms. Riley to approve the request for

superannuation retirement. ALL IN FAVOR

The following people made a request for a refund according to statute:

Matthew Arnold, DPW - Highway Department
Jillian Danishevsky, School Department
Myrta Espinoza-Ocasio, Chicopee Municipal Home
Erin Fedora, School Department
Paula Fortuna, School Department
Samantha Gralia, School Department
Rosemarie Jones, School Department
Timothy Reilly, Law Department
David Smith, School Department
Carol Woytych, School Lunch Department

These refund requests were prepared for board approval after the refund requirements according to statute were reviewed. **A motion was made by Mr. Mackechnie and seconded by Ms. Riley to approve these refund requests. ALL IN FAVOR**

The following transfer to another system requests were received according to statute:

Melissa Clark, School Department
Melissa Desmarais, School Department
Adrienne Giguere, School Department
Carrie Morse, School Department
Lisa Schlack, School Department
Michelle Tisdell, School Department

These transfers to another system request were prepared for board approval after the requirements according to statute were reviewed. **A motion was made by Ms. Boronski and seconded by Mr. Mackechnie to approve these transfer to another system requests. ALL IN FAVOR**

The following superannuation retirement allowance calculations were prepared for board approval according to statute:

Julia Boardway, Electric Light Department
John Lambert, DPW - Parks Department
Floyd Laplante, DPW – Parks Department
Lawrence Rodrigues, Fire Department
Kathleen Sullivan, Health Department

A motion was made by Ms. Riley and seconded by Mr. Mackechnie to approve the superannuation retirement allowance calculations of these retirees. ALL IN FAVOR

PERAC's approval of accidental disability retirement allowance calculation was received for the following person according to statute:

Michael Foley – School Department

LEGAL MATTERS: We received notice that Cheryl Fortin filed an appeal with CRAB on the Board's decision to deny Accidental Death Benefits. Attorney Sacco will represent the board in this matter.

PERAC MEMOS

10. Mandatory Retirement Board Member Training – 2nd Quarter 2015

11. New Post-Retirement Limits on Employment for Disability Retirees

These memos were reviewed and placed on file.

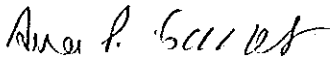
REPORTS AND NOTICES:

- Checking Account Reconciliation Report for the months of March and April
- Monthly Transfer Report for the month of April
- Warrants 04/29/2015 and 04/30/2015
- Information regarding Cyber Risk Exposure
- FY16 COLA Update from the Retired State, County and Municipal Employees Association
- Correspondence from MACRS regarding Proposed Amendment to the Constitution and Bylaws
- Correspondence from PRIM regarding proposed fiscal year 2016 annual budget
- Correspondence from PRIM regarding the PRIM Investor Conference
- PERAC Pension Newsflash-PERAC Meeting
- Correspondence from PERAC regarding Annual Statement reminder
- Correspondence from PERAC regarding the Funded Ratios of Retirement Systems as of April 1, 2015

NEW BUSINESS: None

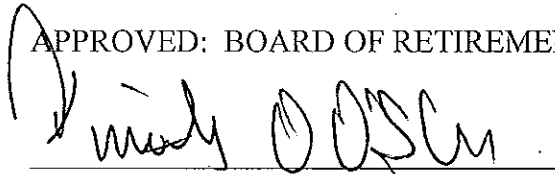
The next monthly meeting of the Board will be held on Thursday, June 11, 2015 at 2:00 p.m.

A motion was made by Ms. Boronski and seconded by Ms. Riley to adjourn the meeting at 3:06 p.m. ALL IN FAVOR

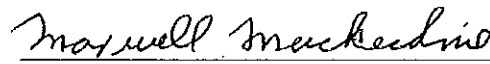


Ana P. Gomes, Administrative Aide

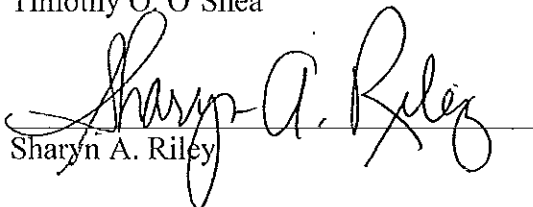
APPROVED: BOARD OF RETIREMENT



Timothy O. O'Shea



Maxwell S. Mackechnie



Sharyn A. Riley



Debra A. Boronski